

Message Text

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16

ACTION EB-11

INFO OCT-01 ARA-16 IO-14 ISO-00 OMB-01 TAR-02 SP-03 SWF-02

AGR-20 AID-20 CIAE-00 COME-00 INR-10 LAB-06 NSAE-00

OIC-04 RSC-01 SIL-01 STR-08 CIEP-02 CEA-02 AF-10

EA-11 EUR-25 NEA-14 DRC-01 L-03 /188 W

----- 075413

R 281752Z JUN 74

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 2484

DEPTOFTREASURY WASHDC

INFO USUN NEW YORK 749

USMISSION GENEVA

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E.O. 11652: N.A.

TAGS: EGEN, UNCTAD

SUBJECT: UNCTAD CHARTER

1. THE FOLLOWING TEXT ON INVISIBLES WAS ADOPTED AD
REFERENDUM BY CONTACT GROUP:

QTE. EVERY STATE HAS THE RIGHT TO FULLY ENJOY THE
BENEFITS OF WORLD INVISIBLE TRADE AND TO ENGAGE IN THE
EXPANSION OF SUCH TRADE.
WORLD INVISIBLE TRADE, BASED ON EFFICIENCY AND
MUTUAL AND EQUITABLE BENEFIT, FURTHERING THE EXPANSION
OF THE WORLD ECONOMY, IS THE COMMON GOAL OF ALL STATES.
THE ROLE OF DEVELOPING COUNTRIES IN THE WORLD IN-
VISIBLE TRADE SHOULD BE ENHANCED AND STRENGTHENED
CONSISTENT WITH THE ABOVE OBJECTIVES, PARTICULAR
ATTENTION BEING PAID TO THE SPECIAL NEEDS OF DEVELOPING
COUNTRIES.

ALL STATES SHOULD COOPERATE WITH DEVELOPING
COUNTRIES IN THEIR ENDEAVORS TO INCREASE THEIR CAPACITY
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TO EARN FOREIGN EXCHANGE FROM INVISIBLE TRANSACTIONS,

IN ACCORDANCE WITH THE POTENTIAL AND NEEDS OF EACH
DEVELOPING COUNTRY, AND CONSISTENT WITH THE OBJECTIVES
MENTIONED ABOVE. UNQTE. REQUEST APPROVAL.

2. DISCUSSION OF CHAIR'S COMPROMISE PROPOSALS FOR
PARAS 3 AND 19 HAS PROCEEDED CAUTIOUSLY, WITH EC MAKING
FAVORABLE NOISES, GROUP D EXPRESSING SOME CRITICISM,
G-77 AND CHINA STATING THEY CAN ACCEPT IF OTHERS AGREE.
MEXICANS HAVE READ OUT A NEW TEXT FOR PREAMBLE PARA 6-BIS
WHICH WOULD TAKE ACCOUNT CHANGES IN PARAS 3 AND 19. EC
HAS VENTURED TO GIVE AD REFERENDEUM APPROVAL; GROUP D
HAS ASKED FOR TIME TO STUDY PROPOSAL IN WRITING.

3. AGREED (UNBRACKETED) PORTION OF PARA 14 ALSO
APPROVED AD REFERENDUM AND SENT TO PLENARY; CONTROVERSIAL
PORTIONS ARE GOING FORWARD AS SEPARATE UNAGREED PARAGRAPHS
WHICH WE HAVE MADE IT CLEAR WE CANNOT ACCEPT.
JOVA

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ADOPTION, TRADE PROMOTION, LESS DEVELOPED COUNTRIES, ECONOMIC DEVELOPMENT, ECONOMIC COOPERATION, COMMITTEE MEETINGS, INVISIBLES (BALANCE OF PAYMENT S)
Control Number: n/a
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Draft Date: 28 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
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Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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Review Withdrawn Fields: n/a
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